



NEK53 Fund Business Loan Application

BUSINESS INFORMATION

I. Loan Requested

Date _____

Borrower(s) Name _____

Loan Amount Requested \$ _____ Loan Purpose: _____

Source of loan repayment: _____

Total Purchase Price or Project Cost: \$ _____ Owner's Down Payment/Cash Injection \$ _____

II. Type of Loan (Check all that apply)

Term Loan Working Capital Line of Credit Commercial Real Estate Vehicle Loan Other

III. Collateral (Check all that apply)

All Business Assets Marketable Securities Savings/CD's
 Accounts Receivable/Inventory Machinery, Equipment and/or vehicle Real Estate
 Other _____

Collateral Value \$ _____ Value Calculated Based on _____

IV. Business Information-Identification

Legal Name of Your Business: _____

Doing Business as (DBA) Name, if any: _____

Business Fed Tax I.D. # _____ DUNS # _____

Mailing Address: _____

Street Address _____ City _____ State: VT Zip Code _____

NEK County _____ Business Telephone _____ Business Web Address: _____

Contact Name _____ Title _____ Email _____

How did you hear about Opportunities Credit Union? _____

V. Description of Business

C Corporation S Corporation Limited Liability Company (LLC) Non-Profit
 General Partnership Limited Partnership Sole Proprietorship LLP

Date Business Started: _____ Present Ownership Since (Date) _____

State of Incorporation _____

Primary Product or Service _____

List All Owners and the percentage of ownership for each (i.e John Doe, Pres. 50%). _____

Is any owner a Veteran of U.S. Military Service? : _____

List any Affiliated Companies: _____

Does the business export any products or services? : _____

VI. Community Benefit

Will this funding for your business

- A. Create Jobs? Yes ___ No ___ Explain _____
- B. Retain jobs? Yes ___ No ___ Explain _____
- C. Number of Employees (including owners) at time of application _____. If application is approved _____. How many employees will you project to have in 12 months? _____

VII. Project Financing: Sources and Uses

Equity (Money or assets owners/investors will provide). Borrowers should expect to contribute 10% of the total cost of the project. The owner's injection can be in cash and/or equity in assets.

Cash (Owner's Injection)	\$ _____
Investors' Contributions	\$ _____
Other	\$ _____
Total Equity Contribution	\$ _____ (a)

Debt (Money borrowed)

OCU Loan (requested loan amount)	\$ _____
Other (new) Loan	\$ _____
	\$ _____
Total Debt Contribution	\$ _____ (b)

Total Sources of Funds (Owners Injection plus Loans): \$ _____ (a+b)

USES OF FUNDS (What you will use the above funds for?)

Inventory	_____
Vehicles	_____
Equipment	_____
Property Improvements	_____
Working Capital	_____
Other Assets (please describe)	_____
Existing Debt Re-finance	_____

Total Uses of Funds: \$ _____ (c)

VIII. Business Obligations –Please list all loans, leases any loans you wish to refinance. Do not include lease payments for rent or commercial space.

Lender	Interest Rate	Date Opened	Maturity	Original Balance	Current Balance	Loan Payment	Collateral	Original Loan Purpose

IX. Business Deposit Relationships

Bank Name	Account Number	Current Checking Balance	Current Savings Balance

X. Business Financial Data (Profit Loss & Balance Sheet) Please mark "See Attached" if using financial statements from accounting software.

Statements As of ____/____/____

ASSETS (what you own)	LIABILITIES (what you owe)	INCOME/EXPENSES for Fiscal Year 20__
Cash	Accounts Payable	Total Sales
Accounts Receivable	Notes Payable	Cost of Goods Sold
Inventory	Credit Card Debt	Owner's Compensation
Machinery/Equipment	Automotive Loans	Interest Expenses
Automobiles	Mortgages	Depreciation
Real Estate	Other	Other Expenses
Total Assets	Total Liabilities	Net Income
Net Worth (Total Assets minus Total Liabilities)		
\$ _____		

XI. Principal(s)/Owner(s)/Guarantor(s)/Co-Borrower(s) personal data

Please provide information for anyone owning 20% or more of the business. (Attach additional sheets if necessary.)

Primary Applicant Data		I provide this information as <input type="checkbox"/> Guarantor <input type="checkbox"/> Co-Borrower	
Name	Date of Birth	Name	Date of Birth
Social Security Number	Home Phone	Social Security Number	Home Phone
Street Address		Street Address	
City, State, Zip Code		City, State, Zip Code	
Date at this address	<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/parents	Date at this address	<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/parents
Monthly payment / Rent \$ _____		Monthly payment / Rent \$ _____	
Employer	% of Ownership	Employer	% of Ownership
Position	Annual Income	Position	Annual Income
Work Phone:	# of Years There:	Work Phone:	# of Years There:
Other Income:		Other Income:	
\$ _____ per month/year. Source: _____		\$ _____ per month/year. Source: _____	
Checking Balance	Savings Balance	Presently Bank at	
Relationship to Business/Borrower			
Previous Loans with Opportunities Credit Union (Y/N)?		Previous Loans with Opportunities Credit Union (Y/N)?	
Member Number: _____		Member Number: _____	

*** Alimony, child support or separate maintenance income do not need to be revealed if you do not wish to have it considered as a basis for repaying this obligation.**

XII. Where is/will the business be located:

Business Site (check one): _____ Owned or _____ Leased Space

Monthly Mortgage or Lease Amount	\$
Terms of Lease (or attach copy of lease)	
Are utilities included? If not, what is the monthly cost/estimated cost?	\$

XIII. References

Business Reference: Name _____	Phone _____
Address _____	Relationship _____
Business Reference: Name _____	Phone _____
Address _____	Relationship _____
Personal Reference: Name _____	Phone _____
Address _____	Relationship _____

XIV. Additional space for other information you would like to share regarding your loan application.

XV. ECOA Notice and Statement

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: The National Credit Union Administration (NCUA), 9 Washington Square, Washington Avenue Extension, Albany, NY 12205.

XVI. Application Certification

If there are any important changes in this information, you will notify us in writing immediately. You also agree to notify us of any change in you name, address, or employment within thirty days. You also promise that everything you have stated in this application is correct to the best of your knowledge, that the above information is a complete listing of all your debts and obligations, and truly descriptive of the project, the *Applicant* and any guarantor or other proposed project occupant. You authorize the credit union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal Credit Unions or State Chartered Credit Unions insured by NCUA. Opportunities Credit Union may disclose nonpublic personal financial information and/or information from applications and other documents to third parties including but not limited to: other financial institutions or lenders, and technical assistance providers, as permitted by law. Each proprietor, each general partner, each limited partner or stockholder owning 20% or more, and each guarantor must sign. Each person should sign only once. Opportunities Credit Union may keep this application whether or not it is approved. We certify that the credit being applied for will be used for business purposes.

Business Name _____			
_____	_____	_____	_____
Applicant Name (Please Print)	Title	Signature	Date
_____	_____	_____	_____
Applicant Name (Please Print)	Title	Signature	Date