



Business Loan Application for WSBL Tier 4

Date _____

BUSINESS INFORMATION

I. Loan Request

Business Information – Identification

Loan Amount Request: \$ _____	Legal Business Name:
	Doing Business as (DBA) Name:
Business Location	Business Fed Tax ID #:
Business Site(Check one) <input type="checkbox"/> Owned <input type="checkbox"/> Leased Space	DUNS #
Monthly Mortgage or Lease Amount \$ _____	Mailing Address:
Are utilities Included? If not, what is the monthly cost \$ _____	Street Address:
	City: State: VT, Zip Code:
	County:
	Business Telephone:
	Business Email address:

II. Type of Loan (Check all that apply)

☐ Term Loan

III. Collateral (Check all that apply)

No collateral required

IV. Description of Business

☐ C Corp. ☐ S Corp. ☐ LLC ☐ Non-Profit ☐ General Partnership ☐ Limited Partnership ☐ Sole Proprietorship ☐ LLP

Date Business Started: _____ Present Ownership Since (Date) _____

State of Incorporation _____

Please describe the business Primary Product or Service _____

Small Business Applicant Ownership

List all proprietors/owners, partners, officers, directors, and holders of outstanding stock. 100% of ownership must be reflected. Attach a separate sheet if necessary. Based on this form's instructions not all owners will need to complete the Principal Information section of this form.

Owners Name	Title	Ownership %	Citizenship	Start Date	Address

V. Community Benefit

Will this funding for your business

A. Create Jobs? Yes _____ No _____ Explain _____



B. Retain jobs? Yes ___ No ___ Explain _____

C. Number of Employees (including owners) at time of application _____. If application is approved _____. How many employees will you project to have in 12 months? _____

VI. Project Financing: Sources and Uses

*Funds to be used for Working Capital

IX. Business Financial Data (Profit & Loss, Current Balance Sheet & Business Tax Returns)

Please attached if business less than 3 years old: ☐ Balance Sheet, as of _____ ☐ P&L Statement as of _____

☐ Business Taxes, as of ___ 12/31/2019 _____ ☐ Personal Taxes, as of ___ 12/31/2019 _____

X. Principal(s)/Owner(s)/Guarantor(s)/Co-Borrower(s) personal data

Please provide information for anyone owning 20% or more of the business. (Attach additional sheets if necessary.)

Primary Applicant Data		I provide this information as <input type="checkbox"/> Guarantor <input type="checkbox"/> Co-Borrower	
Name	Date of Birth	Name	Date of Birth
Social Security Number	Home Phone	Social Security Number	Home Phone
Street Address		Street Address	
City, State, Zip Code		City, State, Zip Code	
Date at this address <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/parents Monthly payment / Rent \$		Date at this address <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/parents Monthly payment / Rent \$	
% of Ownership		% of Ownership	
Position	Annual Income	Position	Annual Income
Work Phone:	# of Years There:	Work Phone:	# of Years There:
Other Income:		Other Income:	
\$ _____ per month/year. Source:		\$ _____ per month/year. Source:	
Previous Loans with Opportunities Credit Union (Y/N)? Member Number: _____		Previous Loans with Opportunities Credit Union (Y/N)? Member Number: _____	

* Alimony, child support or separate maintenance income do not need to be revealed if you do not wish to have it considered as a basis for repaying this obligation.

XI. Additional information for the business applicant and its owners.

If any of the above owners has a Lawful Permanent Resident Status, please list: Registration Number: _____

Is The Business Applicant or any owners of the business presently suspended, debarred, proposed for Debarment, Declared ineligible, or voluntarily excluded from participation in this transaction by the Federal Department or agency? Yes ☐ No ☐

Does the business applicant operates under a Franchise/License/Distributor/Membership/Dealer/Jobber or other type of agreement? Yes ☐ No ☐

If applicable, list any Affiliated Companies: _____

Has the Business applicant and/or its Affiliates ever filed for bankruptcy protection? Yes ☐ No ☐

Has the Business applicant and/or its Affiliates and or any of the owners of the business, ever obtained a direct or guaranteed loan from SBA or any other Federal agency or been a guarantor on a such loan? Yes ☐ No ☐

If Yes, is any of the financing currently delinquent? Yes ☐ No ☐

If Yes, did any of this financing ever default and cause a loss to the Government? Yes ☐ No ☐

Are any of the business applicant products and/or services exported or is there a plan to begin exporting as a result of this loan? Yes ☐ No ☐

If Yes, provide the estimated total exports sales this loan will support: \$ _____

Are any of the business applicants revenues derived from gambling, unlawful internet gambling, loan packing, or from the sale of products or services, or the presentation of any depiction, displays or live performances, of a prurient sexual nature? Yes ☐ No ☐

Are you or any owners of the business presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal changes are brought in any jurisdiction? Yes ☐ No ☐

Have you or any owners of the business ever been arrested in the last six (6) months for any criminal offenses? Yes ☐ No ☐

For any criminal offense – other than a minor vehicle violation- have you ever: 1) been convicted; 2) pleaded guilty; 3) pleaded nolo contendere; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgement)? Yes ☐ No ☐

Are you, or any business you control, presently involved in any legal action (including divorce)? Yes ☐ No ☐

Are you or any of the business owners presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond or loan guaranty? Yes ☐ No ☐

Does this business have an existing positive relationship with OCU or other financial institution? Yes ☐ No ☐

Is this an existing business with a negative history with OCU or another financial institution? Yes ☐ No ☐

XIII. Additional space for other information you would like to share regarding your loan application.

IVX. ECOA Notice and Statement

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: The National Credit Union Administration (NCUA), 9 Washington Square, Washington Avenue Extension, Albany, NY 12205.

VX. Application Certification

If there are any important changes in this information, you will notify us in writing immediately. You also agree to notify us of any change in you name, address, or employment within thirty days. You also promise that everything you have stated in this application is correct to the best of your knowledge, that the above information is a complete listing of all your debts and obligations, and truly descriptive of the project, the *Applicant* and any guarantor or other proposed project occupant. You authorize the credit union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal Credit Unions or State Chartered Credit Unions insured by NCUA. Opportunities Credit Union may disclose nonpublic personal financial information and/or information from applications and other documents to third parties including but not limited to: other financial institutions or lenders, and technical assistance providers, as permitted by law. Each proprietor, each general partner, each limited partner or stockholder owning 20% or more, and each guarantor must sign. Each person should sign only once. Opportunities Credit Union may keep this application whether or not it is approved. We certify that the credit being applied for will be used for business purposes.

Business Name _____

Applicant Name (Please Print)	Title	Signature	Date
-------------------------------	-------	-----------	------

Applicant Name (Please Print)	Title	Signature	Date
-------------------------------	-------	-----------	------